

July 22, 2015

Our Valued Client,

On July 1, we announced that Chubb has agreed to be acquired by ACE Limited. This strategic transaction brings together two companies with complementary capabilities, assets and geographic footprints. The combined company will be stronger financially and have a broader global footprint and distribution network, a wider range of product offerings and greater resources to invest in the business.

We expect the transaction to be completed in the first quarter of 2016. Until then, both Chubb and ACE will continue to operate as two separate and competing companies. The combined company will adopt the Chubb name – a clear indication of ACE's respect for the Chubb brand and its intention to honor the attributes and heritage of quality and service the brand represents.

As you may know, ACE is a global multiline property and casualty insurer. With more than \$30 billion in capital, ACE provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE employs approximately 21,000 people worldwide, including 10,000 employees in 170 offices in North America. Both Chubb and ACE are rated A++ (Superior) by A.M. Best Company and AA by Standard & Poor's.

We are excited about moving forward as a larger, stronger, and even more global company. At the same time, let me emphasize that during this transition, nothing is changing with your existing policies. Chubb remains committed to providing the quality coverages and exceptional service, such as our industry-leading claims, appraisal and loss control services, you have come to expect from us.

We understand that you may have some questions about this announcement. We have included a set of Frequently Asked Questions on the next page and will provide additional information as we move toward completing this transaction.

On behalf of the entire staff at Chubb, I would like to offer my sincere thanks for your business and the trust in us it represents. We are all truly grateful.

Sincerely,



Kathleen Tierney
Executive Vice President, Chief Operating Officer
Chubb Personal Insurance

FREQUENTLY ASKED QUESTIONS

Whom can I call if I have questions about my current policy, service or bill from Chubb?

Your agent or broker remains your primary point of contact and is capable of answering all your questions. You can find general information on the Personal Insurance section of the Chubb.com website and for those customers enrolled in on-line service, select policy and billing information as well.

Whom do I contact to report a new claim?

As both companies remain completely independent until the acquisition closing, there are no changes to any of our convenient contact methods. To report a claim you can still call us at 1-800-CLAIMS-0, utilize the Claim Center on Chubb.com, or call your agent or broker.

Is my coverage affected by this transaction?

No. There will be no changes to your existing policies and no action is required on your part. We remain committed to providing you with quality coverages and exceptional service throughout the transition.

How will you keep me informed about the proposed transaction between ACE and Chubb?

The transaction is not expected to close until the first quarter of 2016. There will be periodic updates as we move through the transaction, which will be posted on Chubb.com. We are fully committed to keeping you informed of any changes that may impact you as quickly as possible, and the website will always contain the most up-to-date information available.